

2020 Notice of Tax Rates in GAINES COUNTY

Property Tax Rates in GAINES COUNTY. This notice concerns the 2020 property tax rates for GAINES COUNTY. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

	County General Fund	FC/LR
This year's no-new-revenue tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$14,335,416	\$6,001,109
This year's adjusted taxable value (after subtracting value of new property)	\$3,532,383,110	\$3,524,609,547
= This year's no-new-revenue tax rate	0.405800/\$100	0.170200/\$100
This year's total no-new-revenue tax rate	0.576000/\$100	
+ This year's adjustments to the no-new-revenue tax rate	\$0 /\$100	
= This year's adjusted no-new- revenue tax rate	0.576000/\$100	

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$14,364,819	\$6,014,342
This year's adjusted taxable value (after subtracting value of new property)	\$3,532,383,110	\$3,524,609,547
= This year's voter-approval operating tax rate	0.406600/\$100	0.170600/\$100
(1.035 or 1.08, as applicable) =		
× this	0.420800/\$100	0.176500/\$100
year's maximum operating rate		
+ This year's debt rate	0.000000/\$100	0.000000/\$100

= This year's voter-approval tax rate for each fund	0.420800/\$100	0.176500/\$100
This year's total voter-approval tax rate (unadjusted)	0.597300/\$100	
+ The unused increment rate, if applicable	0.000000/\$100	
= This year's total voter-approval tax rate	0.5973/\$100	

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund	\$5,417,607

Unencumbered Fund Balances: FC/LR

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
FC/LR	\$64,563

No-New-Revenue Tax Rate Adjustments

State Criminal Justice Mandate (Counties)

The Gaines CAD County Auditor certifies that Gaines CAD County has spent \$0 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Gaines CAD County Sheriff has provided Gaines CAD County information on these costs, minus the state revenues received for reimbursement of such costs.

Indigent Health Care Compensation Expenditures (Counties)

The GAINES COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is 0. This increased the no-new-revenue tax rate by 0.0000/\$100.

Indigent Defense Compensation Expenditures (Counties)

The GAINES COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is 0.

Eligible County Hospital Expenditures (Cities and Counties)

The GAINES COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is 0. This increased the no-new-revenue tax rate by 0.0000/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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